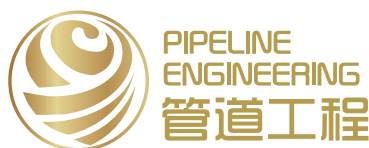


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**Pipeline Engineering Holdings Limited**  
**管道工程控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1865)**

**PROPOSED CHANGE OF COMPANY NAME**

The board (the “**Board**”) of directors (the “**Directors**”) of Pipeline Engineering Holdings Limited (the “**Company**”) proposes to change the Company’s English name from “Pipeline Engineering Holdings Limited” to “Trendzon Holdings Group Limited” and its dual foreign name in Chinese from “管道工程控股有限公司” to “卓航控股集團有限公司” (the “**Proposed Change of Company Name**”), subject to the conditions as set out below.

**CONDITIONS OF THE PROPOSED CHANGE OF COMPANY NAME**

The Proposed Change of Company Name will be subject to the following conditions:

- (a) the passing of a special resolution by the shareholders of the Company (the “**Shareholders**”) at the extraordinary general meeting of the Company (the “**EGM**”) to approve the Proposed Change of Company Name; and
- (b) the approval of the Registrar of Companies in the Cayman Islands (the “**Registrar**”) in relation to the Proposed Change of Company name being obtained.

The relevant filing with the Registrar will be made after the passing of the relevant special resolutions at the EGM. Subject to the satisfaction of the conditions set out above, the Proposed Change of Company Name will take effect upon the date on which the Registrar enters the new English name and the new dual foreign name in Chinese of the Company on the register maintained by the Registrar in place of the former English name and the former dual foreign name in Chinese and issues a certificate of incorporation on change of name. The Company will then comply with the necessary registration and/or filing procedures with the Registrar and the Companies Registry in Hong Kong.

## **REASONS FOR THE PROPOSED CHANGE OF COMPANY NAME**

The Proposed Change of Company Name is to reflect the Company's intention of diversifying its businesses including to venture into investment services and financial services. The Board considers that the Proposed Change of Company Name will better reflect the current status of the Group's business development and its direction of future development and therefore the Proposed Change of Company Name can provide the Company with a fresh new corporate image and identity. The Board is of the opinion that the Proposed Change of Company Name will benefit the Company's future business development and is in the best interests of the Company and the Shareholders as a whole.

## **EFFECTS OF THE PROPOSED CHANGE OF COMPANY NAME**

The Proposed Change of Company Name will not affect any rights of the Shareholders or the Company's daily business operation or financial position. All existing share certificates of the Company in issue bearing the existing name of the Company will, upon the Proposed Change of Company Name becoming effective, continue to be valid evidence of title to the shares of the Company and will continue to be valid for trading, settlement, registration and delivery purposes.

Accordingly, there will not be any arrangement for free exchange of the existing share certificates of the Company for new share certificates bearing the new name of the Company. Upon the Proposed Change of Company Name becoming effective, any issue of share certificates thereafter will bear the new name of the Company and the securities of the Company will be traded on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") under the new name. In addition, after the Proposed Change of Company Name becomes effective, the Company will change the English and Chinese stock short names accordingly, subject to the confirmation of the Stock Exchange. The Company will make further announcement(s) on the Proposed Change of Company Name as soon as practicable after the Proposed Change of Company Name has become effective and will announce the change of the stock short name following the Proposed Change of Company Name. The stock code of the Company will remain as "1865".

## **GENERAL**

The EGM will be held for the Shareholders to consider and, if thought fit, pass the special resolution to approve the Proposed Change of Company Name. A circular containing, among others, details regarding the Proposed Change of Company Name as well as a notice convening the EGM and the related proxy form will be despatched to the Shareholders as soon as practicable.

As no Shareholder has a material interest in the Proposed Change of Company Name, no Shareholder will be required to abstain from voting on the special resolution to approve the Proposed Change of Company Name.

Further announcement(s) will be issued by the Company as and when appropriate on the results of the EGM, the effective date of the Proposed Change of Company Name and the new English and Chinese stock short names of the Company under which the shares of the Company will be traded on the Stock Exchange and the new website address of the Company as and when appropriate.

By Order of the Board  
**Pipeline Engineering Holdings Limited**  
**Feng Jiamin and Michael Shi Guan Wah**  
*Joint Chairmen*

Hong Kong, 29 March 2021

*As at the date of this announcement, the Board comprises Mr. Michael Shi Guan Wah, Ms. Feng Jiamin and Mr. Lok Ka Ho as executive Directors; Mr. Shek Jun Chong, Mr. Qiu Yue, Mr. Cher Choong Kiak, Mr. Chiam Soon Chian (Zhan Shunquan), Mr. Choo Chih Chien Benjamin and Mr. Tong Wing Chi as independent non-executive Directors.*