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*This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong) (the “**Stabilizing Rules**”). This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for shares or other securities of the Company. Prospective investors should read the Prospectus for detailed information about the Company and the Share Offer described below before deciding whether or not to invest in the Offer Shares.*

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PIPELINE ENGINEERING HOLDINGS LIMITED

管道工程控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1865)

STABILISATION ACTIONS, END OF STABILISATION PERIOD AND LAPSE OF OVER-ALLOTMENT OPTION

Pursuant to section 9(2) of the Stabilizing Rules, the Company announces that the stabilisation period in connection with the Share Offer ended on 18 April 2019, being the 30th day after the last day for the lodging of applications under the Public Offer.

The Sole Global Coordinator confirmed to the Company that there was no over-allocation in the Placing. Therefore, the Sole Global Coordinator (for itself and on behalf of the Placing Underwriters) did not exercise the Over-allotment Option and no stabilizing actions were carried out during the stabilizing period in relation to the Share Offer. The Over-allotment Option lapsed on 18 April 2019.

PUBLIC FLOAT

The Company continues to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules that at least 25% of the Company's total issued share capital must at all times be held by the public.

By order of the Board
Pipeline Engineering Holdings Limited
Michael Shi Guan Wah
Chairman and Executive Director

Hong Kong, 18 April 2019

As at the date of this announcement, the Board comprises Mr. Michael Shi Guan Wah, Mr. Shi Guan Lee and Mr. Shi Hong Sheng (Xu Hongsheng) as executive Directors; and Mr. Cher Choong Kiak, Mr. Chiam Soon Chian (Zhan Shunquan) and Mr. Choo Chih Chien Benjamin as independent non-executive Directors.